



HLV LIMITED

25th September, 2025

The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 500193

The Listing Department
National Stock Exchange of India Limited
Exchange-Plaza, 5th Floor,
Plot No .C/1,G block,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Scrip Code: HLVLTD

Dear Sir / Madam,

Sub: Submission of Voting Results under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 of 44th Annual General Meeting of the Company held on September 23, 2025.

Pursuant to the requirement of Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we enclose herewith the Results (“**Annexure – A**”) of remote e-voting and e-voting during the 44th Annual General Meeting (‘AGM’) of the Company held on 23rd September, 2025 at 11.00 a.m. through Video Conferencing (VC)/ Other Audio Visual Means (‘OAVM’) in accordance with circular(s) issued by Ministry of Corporate Affairs and Securities and Exchange Board of India on the resolutions contained in the Notice dated 22nd May, 2025, convening the AGM.

All the resolutions contained in the Notice of the AGM were approved by the requisite majority of shareholders. We also enclose herewith the Consolidated Scrutinizers Report (“**Annexure – B**”).

The Voting Results along with the Scrutinizer's Report is made available on the Company's website at www.hlvltld.com. The results will also be uploaded on NSDL website at www.nsdl.co.in.

Requested you to kindly take the same on your record.

Thanking you.

Yours faithfully,

For **HLV Limited**

Savitri Yadav
Company Secretary

Encl.: as above.

CC:
National Securities Depository Limited (NSDL)
Central Depository Services (India) Limited (CDSL)

Regd. Office: The Leela Mumbai, Sahar, Mumbai 400 059 India.

Phone: (91-22) 6691 1234; Fax: (91-22) 6691 1212 Website: www.hlvltld.com; Email: info@hlvltld.com

Corporate Identity Number (CIN) L55101MH1981PLC024097

“Annexure A”

Date of the AGM	Tuesday, September 23, 2025
Total number of shareholders on record date	1,53,764
No. of Shareholders present in the meeting either in person or through proxy: Promoters and Promoters Group: Public:	 0 0
No. of shareholders attended the meeting through video conferencing: Promoters and Promoters Group: Public:	 8 43

For **HLV Limited**

Savitri Yadav
Company Secretary

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2025 and the Reports of the Board of Directors and Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	257600337	257600337	100	257600337	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)							
	Total		257600337	100	257600337	0	100	0
Public- Institutions	E-Voting	10905894	338166	3.1008	338166	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)							
	Total		10905894	338166	338166	0	100	0
Public- Non Institutions	E-Voting	390753668	476342	0.1219	455715	20627	95.6697	4.3303
	Poll		394	0.0001	394	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		390753668	476736	456109	20627	95.6733	4.3267
Total		659259899	258415239	39.1978	258394612	20627	99.992	0.008
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

For **HLV Limited**

Savitri Yadav
Company Secretary

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a Director in place of Mrs. Salini Madhu Nair (DIN:00011223), who retires by rotation and being eligible, offers herself for re-appointment				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	257600337	257600337	100	257600337	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)							
	Total		257600337	100	257600337	0	100	0
Public- Institutions	E-Voting	10905894	338166	3.1008	338166	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)							
	Total		10905894	338166	338166	0	100	0
Public- Non Institutions	E-Voting	390753668	476261	0.1219	436929	39332	91.7415	8.2585
	Poll		394	0.0001	394	0	100	0
	Postal Ballot (if applicable)							
	Total		390753668	476655	437323	39332	91.7483	8.2517
Total		659259899	258415158	39.1978	258375826	39332	99.9848	0.0152
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

For **HLV Limited**

Savitri Yadav
Company Secretary

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of M/s. RAAM & Associates LLP, Company Secretaries (Unique Code No. L2021MH011800), as the Secretarial Auditors of the Company for a term of five (5) consecutive financial years (“FY”) commencing from FY 2025-26 to FY 2029-30				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	257600337	257600337	100	257600337	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)							
	Total		257600337	100	257600337	0	100	0
Public- Institutions	E-Voting	10905894	338166	3.1008	338166	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)							
	Total		10905894	338166	338166	0	100	0
Public- Non Institutions	E-Voting	390753668	476260	0.1219	441915	34345	92.7886	7.2114
	Poll		394	0.0001	394	0	100	0
	Postal Ballot (if applicable)							
	Total		390753668	476654	442309	34345	92.7946	7.2054
Total		659259899	258415157	39.1978	258380812	34345	99.9867	0.0133
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

For **HLV Limited**

Savitri Yadav
Company Secretary

Resolution(4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Re-appointment of Mr. Vivek Nair (DIN:0005870) aged 73 years as the Chairman & Managing Director of the Company for a further period of five (5) years from 3rd October, 2025 to 2nd October, 2030				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	257600337	257600337	100	257600337	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)							
	Total		257600337	100	257600337	0	100	0
Public- Institutions	E-Voting	10905894	338166	3.1008	338166	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)							
	Total		10905894	338166	338166	0	100	0
Public- Non Institutions	E-Voting	390753668	476820	0.122	424815	52005	89.0934	10.9066
	Poll		394	0.0001	394	0	100	0
	Postal Ballot (if applicable)							
	Total		390753668	477214	425209	52005	89.1024	10.8976
Total		659259899	258415717	39.1979	258363712	52005	99.9799	0.0201
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

For **HLV Limited**

Savitri Yadav
Company Secretary

Resolution(5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Re-appointment of Mr. Dinesh Nair (DIN:0006609) as the Co-Chairman & Managing Director of the Company for a further period of five (5) years from 3rd October, 2025 to 2nd October, 2030				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	257600337	257600337	100	257600337	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)							
	Total		257600337	100	257600337	0	100	0
Public-Institutions	E-Voting	10905894	338166	3.1008	338166	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)							
	Total		10905894	338166	338166	0	100	0
Public- Non Institutions	E-Voting	390753668	476820	0.122	425558	51262	89.2492	10.7508
	Poll		394	0.0001	394	0	100	0
	Postal Ballot (if applicable)							
	Total		390753668	477214	425952	51262	89.2581	10.7419
Total		659259899	258415717	39.1979	258364455	51262	99.9802	0.0198
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

For **HLV Limited**

Savitri Yadav
Company Secretary



Office : 29/B, Mhatre Plaza, Dahanukarwadi, M. G. Road, Kandivali (W), Mumbai - 400 067.

Tel. : 022-35130468 Email : raamassociatesllp@gmail.com Website : www.raamassociatesllp.com

Form -MGT-13

Report of Scrutinizer(s)

**[Pursuant to rule section 108 and 109 of the Companies Act, 2013
and Rule 20 & 21(2) of the Companies (Management and Administration) Rules,
2014]**

REPORT OF SCRUTINIZERS - CONSOLIDATED

To,
The Chairman
HLV LIMITED
CIN: L55101MH1981PLC024097
The Leela, Sahar,
Mumbai - 400059

Subject: Consolidated Scrutinizer's Report of 44th Annual General Meeting of the Members of **HLV LIMITED** (herein after the "Company"), held on Tuesday, 23rd September, 2025 at 11:00 a.m. (IST) through Video Conferencing ('VC') /Other Audio-Visual Means ('OAVM').

Dear Sir,

1. APPOINTMENT AS SCRUTINIZERS:

We, **RAAM & Associates LLP**, Company Secretaries in practice, were appointed as the Scrutinizers by the Board of Directors of the Company for the purpose of scrutinizing on the resolutions contained in the notice dated 22nd May, 2025 ("Notice") convening the 44th Annual General Meeting ('AGM') of the Equity Shareholders of the Company, held on Tuesday, 23rd September, 2025 at 11:00 a.m. through Video Conferencing ('VC') /Other Audio-Visual Means ('OAVM'). Our responsibility as a Scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and submit a Scrutinizer's report on the voting on the resolutions, based on the reports generated from the electronic voting system.

2. MANAGEMENT'S RESPONSIBILITY:

The Management of the Company is responsible to ensure the compliance with the requirements of -

- (i) the Companies Act, 2013 and the Rules framed thereunder;
- (ii) the Circulars and Notifications issued by the Ministry of Corporate Affairs ('MCA') from time-to-time; and



- (iii) The SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('LODR') relating to remote e-voting and the e-Voting process on the resolutions contained in the AGM Notice. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

3. DISPATCH OF NOTICE CONVENING THE AGM AND ADVERTISEMENTS:

- i). Notice were published in Free Press Journal (English Daily) dated: August 30, 2025 and Nav Shakti (Marathi Daily) dated: August 30, 2025 specifying the date and time of AGM, availability of the notice on Company's website and website of the Stock Exchanges, manner of registration of email Ids by the members (both physical and demat) who are yet to register their email ids with Company, manner of voting through remote e-voting or through e-voting system during the AGM, etc.
- ii). The Company hosted the notice of AGM on its website, website of the agency providing the platform for remote e-voting and e-voting during the AGM and also intimated the same to the Stock Exchanges (i.e. BSE Limited and the National Stock Exchange of India Limited) on August 29, 2025.
- iii). On the basis of the Register of Members and the List of Beneficiary Owners made available by the depositories viz., National Securities Depository Limited ('NSDL') and Central Depository Services (India) Limited ('CDSL'), the Company completed dispatch of the Notice of the AGM as under:
- On August 29, 2025, by e-mail to 144691 members who had registered their email IDs with the Company / Depositories.

4. CUT-OFF DATE:

The Voting rights were reckoned as on Tuesday, September 16, 2025, being the Cut-off date for the purpose of deciding the entitlements of members at the remote e-voting and e-voting during the AGM.

5. REMOTE E-VOTING:

- (i) The Company had appointed NSDL as the agency for providing the remote e-Voting platform.



(ii) Remote e-Voting platform was open from Friday, September 19, 2025 (09:00 a.m.) to Monday, September 22, 2025 (5:00 p.m.) and members were required to cast their votes electronically conveying their assent or dissent in respect of the Resolutions, on the e-Voting platform provided by NSDL.

(iii) The votes cast during the remote e-voting were unblocked on September 23, 2025 after the conclusion of the AGM.

(iv) Thereafter, the details containing, inter alia, the list of Equity Shareholders who voted 'in favour' or 'against' on each of the resolutions that was put to vote, Based on the report generated by NSDL and relied upon by us, data regarding the remote e-voting was scrutinized on test check basis.

6. VOTING AT THE AGM:

The Company had appointed NSDL as the agency for providing the e-Voting system/ platform during the AGM. The Company through the aforesaid agency had provided the facility for voting through e-Voting at the AGM and members, who have not casted their vote by remote e-voting were allowed to exercise their right to e-vote during the AGM.

7. COUNTING PROCESS:

i). On completion of AGM and e-Voting at the AGM, we downloaded the final report/results on remote e-Voting and e-Voting provided at the AGM from www.evoting.nsdl.com, e-Voting platform provided by NSDL.

ii). The e-votes were reconciled with the records maintained by the Company and MCS Share Transfer Agent Ltd, RTA with respect to the authorizations lodged with the Company.

8. RESULTS:

(i) The Consolidated Results with respect to each item on the agenda as set out in the Notice is as under:



(a) Resolution No 1: Ordinary Resolution:

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2025 and the Reports of the Board of Directors and Auditors thereon:

i) Voted **in favour** of the resolution:

Number of members voted electronically	Number of valid votes cast by them	% of total number of valid votes cast
328	25,83,94,612	99.992%

ii) Voted **against** the resolution:

Number of members voted electronically	Number of valid votes cast by them	% of total number of valid votes cast
17	20,627	0.008%

iii) **Invalid** Votes:

Number of members voted electronically whose votes were declared Invalid	Number of votes cast by them
0	0



(b) Resolution No 2: Ordinary Resolution:

To appoint a Director in place of Mrs. Salini Madhu Nair (DIN: 00011223), who retires by rotation and being eligible, offers herself for re appointment:

i) Voted **in favour** of the resolution:

Number of members voted electronically	Number of valid votes cast by them	% of total number of valid votes cast
309	25,83,75,826	99.9848%

ii) Voted **against** the resolution:

Number of members voted electronically	Number of valid votes cast by them	% of total number of valid votes cast
34	39,332	0.0152%

iii) **Invalid** Votes:

Number of members voted electronically whose votes were declared Invalid	Number of votes cast by them
0	0



(c) Resolution No 3: Ordinary Resolution:

To appoint Secretarial Auditors of the Company:

i) Voted **in favour** of the resolution:

Number of members voted electronically	Number of valid votes cast by them	% of total number of valid votes cast
314	25,83,80,812	99.9867%

ii) Voted **against** the resolution:

Number of members voted electronically	Number of valid votes cast by them	% of total number of valid votes cast
28	34,345	0.0133%

iii) **Invalid** Votes:

Number of members voted electronically whose votes were declared Invalid	Number of votes cast by them
0	0



(d) Resolution No 4: Special Resolution:

Re-appointment of Mr. Vivek Nair (DIN:00005870) as Chairman & Managing Director:

i) Voted **in favour** of the resolution:

Number of members voted electronically	Number of valid votes cast by them	% of total number of valid votes cast
300	25,83,63,712	99.9799%

ii) Voted **against** the resolution:

Number of members voted electronically	Number of valid votes cast by them	% of total number of valid votes cast
43	52,005	0.0201%

iii) **Invalid** Votes:

Number of members voted electronically whose votes were declared Invalid	Number of votes cast by them
0	0



(e) Resolution No 5: Special Resolution:

Re-appointment of Mr. Dinesh Nair (DIN:00006609) as Co-Chairman & Managing Director:

i) Voted **in favour** of the resolution:

Number of members voted electronically	Number of valid votes cast by them	% of total number of valid votes cast
305	25,83,64,455	99.9802%

ii) Voted **against** the resolution:

Number of members voted electronically	Number of valid votes cast by them	% of total number of valid votes cast
38	51,262	0.01980%

iii) **Invalid** Votes:

Number of members voted electronically whose votes were declared Invalid	Number of votes cast by them
0	0

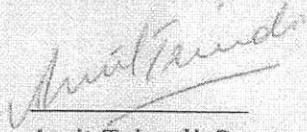


Based on the aforesaid results, we report that three (3) Ordinary Resolutions and two (2) Special Resolutions as contained in Item No. 1 to 5 respectively of the Notice have been passed with requisite majority.

For RAAM & Associates LLP, Company Secretaries

(Peer Review Certificate No.: 5768/2024)

(Unique code No.: L2021MH011800)



Amit Trivedi, Partner

Scrutinizer

FCS: 11522 C.P. No.: 7059



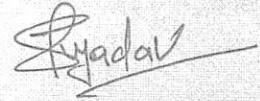
Date: September 23, 2025

Place: Mumbai

UDIN: F011522G001318179

Countersigned and received the report:

For HLV Limited



Chairman/Authorised Signatory

Date: September 23, 2025

Place: Mumbai